



ISLAMIC SOCIETY OF SOUTH AUST INC

ABN 22 747 331 687

Financial Statements
For the year ended 30 June 2025

Tax Store Australia Pty Ltd
27 Grange Road
CHELTENHAM VIC 3192

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ISLAMIC SOCIETY OF SOUTH AUST INC
ABN 22 747 331 687

Contents

Committee's Report

Income and Expenditure Statement

Detailed Balance Sheet

Statement by Members of the Committee

Certificate by Member of the Committee

ISLAMIC SOCIETY OF SOUTH AUST INC
ABN 22 747 331 687
Committee's Report
For the year ended 30 June 2025

Your committee members submit the financial accounts of the ISLAMIC SOCIETY OF SOUTH AUST INC for the financial year ended 30 June 2025.

Committee Members

The names of committee members at the date of this report are:

Executive Committee Members:

Ahmad Zarikah (President)
Adnan Abu-Ajamieh (Vice-President)
Waleed Alkhazrajy (Treasurer)
Farheen Mushtaq (Secretary)

Committee Members:

OmarSmadi
Nurhoja Mohamad
Silmalhram
Khaled Abadhly

Principal Activities

The principal activities of the association during the financial year were: .

Provide the community with social, educational, and spiritual services

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2025	30 June 2024
\$	\$
757,911	133,739

Signed in accordance with a resolution of the Members of the Committee on:


Ahmed Zreika (Nov 10, 2025 14:55:58 GMT+10.5)
AHMAD ZARIKAH (President)
Date:


Waleed Alkhazrajy (Nov 4, 2025 17:29:19 GMT+10.5)
W ALEED ALKHAZRAJY (Treasurer)
Date:

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

ISLAMIC SOCIETY OF SOUTH AUST INC**ABN 22 747 331 687****Income and Expenditure Statement****For the year ended 30 June 2025**

	2025	2024
	\$	\$
Income		
Activities Income	19,378	25,204
Alsalam Academy Income	62,384	112,244
Canteen Income	2,579	13,537
Cemetery Income	571,029	167,697
Donation Income	643,932	748,529
Grants Income	776,188	288,848
Sponsorship Income	127,333	97,273
Ramadan Iftar Income		2,066
Sales	57,034	13,261
Community Outreach Income	51,600	
Ramadan Carnival Income	4,567	
Workshop Income	28,941	
Advertisements Income	14,545	
Hire income	4,449	8,508
Interest Cleansing	23	
Other	24,978	
Rents Income	72,110	63,465
Rebates Income	15,049	13,754
Total income	2,476,119	1,554,386
 Expenses		
Accountancy Fees	50,099	44,113
Advertising Expenses	18,141	35,652
Activities Expenses	98,702	102,577
Alsalam Academy Expenses	11,231	12,137
Audit Fees	1,750	1,750
Capital Expenditures (Less than \$1000)	2,390	
Cleaning Expenses	50,866	50,257
IT expenses	642	
Canteen Expenses	7,967	9,297
Depreciation Expense	192,660	184,202
Cemetery Expenses	482,423	119,422
Donations Expenses	19,982	96,150
Electricity, Gas, and Water Expenses	25,071	23,545
Square fees	688	

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ISLAMIC SOCIETY OF SOUTH AUST INC**ABN 22 747 331 687****Income and Expenditure Statement****For the year ended 30 June 2025**

	2025	2024
	\$	\$
Bank Fees	4,288	6,276
Community Outreach Expenses	11,795	13,933
Quest Fees	2,447	3,400
Annual General Meeting AGM Expense		4,580
Insurance Expenses	28,173	21,824
Ramadan Carnival Expense	17,390	
Ramadan Iftar expense	2,847	9,150
Legal Expenses	10,000	24,000
M/V car - Other	1,594	
Printing & Stationery Expenses	6,164	8,706
Council Rates Expenses	17,782	15,453
Rent Expenses	15,924	54,300
Repairs and Maintenance Expenses	38,535	41,609
WorkCover Expenses	2,019	1,801
Salam TV Expenses	352	25,227
Safety and Security Expenses	1,287	4,329
Amenities expense	1,526	1,954
Training Expenses	4,714	9,521
Subscription Expenses	2,976	1,475
Contract Works	158,442	18,409
Sundry Expenses	775	22,798
Superannuation Expense	34,184	24,199
Telephone and Internet Expenses	2,822	2,066
Wages Expenses	389,560	426,535
Total expenses	1,718,208	1,420,648
Profit from ordinary activities before income tax	757,911	133,739
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	757,911	133,739
Total changes in equity of the association	757,911	133,739
Opening retained profits	(309,405)	(443,144)
Net profit attributable to the association	757,911	133,739
Closing retained profits	448,506	(309,405)

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ISLAMIC SOCIETY OF SOUTH AUST INC**ABN 22 747 331 687****Detailed Balance Sheet as at 30 June 2025**

	Note	2025	2024
		\$	\$
Current Assets			
Cash Assets			
Main Bank Account		469,432	100,346
School Bank Account		91,725	265,699
Building Bank Account			32,290
Cemetery Bank Account		55,708	187,988
Petty Cash/Collection for MOSQUE		(1,645)	5,179
		<u>615,220</u>	<u>591,502</u>
Receivables			
Accounts Receivable		<u>523,913</u>	<u>230,548</u>
		<u>523,913</u>	<u>230,548</u>
Total Current Assets		<u>1,139,133</u>	<u>822,050</u>
Non-Current Assets			
Property, Plant and Equipment			
Land and Building		6,409,517	6,316,497
Less: Accumulated depreciation		(1,725,131)	(1,583,487)
Property Improvement		686,036	672,038
Less: Acc Dep Property Improvement		(118,350)	(101,199)
Plant & Equipment		319,392	307,527
Less: Accumul Dep Plant & Equipment		(296,672)	(266,565)
Motor vehicles		32,398	24,610
Less: Accumulated depreciation Motor Veh		(2,835)	(7,384)
		<u>5,304,355</u>	<u>5,362,037</u>
Total Non-Current Assets		<u>5,304,355</u>	<u>5,362,037</u>
Total Assets		<u>6,443,488</u>	<u>6,184,087</u>

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ISLAMIC SOCIETY OF SOUTH AUST INC**ABN 22 747 331 687****Detailed Balance Sheet as at 30 June 2025**

	Note	2025	2024
		\$	\$
Current Liabilities			
Payables			
Unsecured:			
Accounts Payable		44,127	618,531
		<u>44,127</u>	<u>618,531</u>
Current Tax Liabilities			
GST		109,505	31,273
Superannuation Payable		8,498	5,584
PAYG Withholding		3,724	8,976
		<u>121,727</u>	<u>45,833</u>
Total Current Liabilities		<u>165,855</u>	<u>664,365</u>
Total Liabilities		<u>165,855</u>	<u>664,365</u>
Net Assets		<u>6,277,633</u>	<u>5,519,722</u>
Members' Funds			
Issued Capital			
Retained Earnings		5,829,128	5,829,128
Accumulated surplus (deficit)		448,506	(309,405)
Total Members' Funds		<u>6,277,633</u>	<u>5,519,722</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

ISLAMIC SOCIETY OF SOUTH AUST INC
ABN 22 747 331 687

NOTES TO THE ACCOUNTS
For the year ended 30 June 2025

The financial statements have been prepared in accordance with the requirements of the associations Incorporation Act I 985 (SA) and applicable Australian Accounting Standards. The financial statements are presented Australian Dollars and are based on historical cost, except where otherwise stated.

The financial statements have been prepared by applying the accrual basis and going concern basis of accounting.

Note 2 – Refer to the next page.

ISLAMIC SOCIETY OF SOUTH AUSTRALIA INC
DEPRECIATION SCHEDULE
For the year ended 30 June 2025

Assets	Cost Price	Opening Balance 01/07/2024	Additions during the year	Disposal	Capital Gain (Loss)	Depreciation Rate	Depreciation amount this year	Accum Depreciation 30/06/2025	Closing Balance 30/06/2025
Land and Buildings									
Elizabeth Mosque	604,736	600,956	58,570			2.50%	16,583	20,362	642,944
Mt Gambier Mosque	178,106	155,843				2.50%	4,453	26,716	151,390
Marion, Wandana, Whyalla, Murray Bridge Mosques	4,792,136	3,234,692	32,202			2.50%	120,608	1,678,053	3,146,285
Marion Land	741,520	741,519	2,248						743,767
Sub-total	6,316,498	4,733,010	93,020				141,644	1,725,131	4,684,386
Property Improvements									
Wandana Buidling Extension	392,359	343,820	(362)			2.50%	9,800	58,339	333,658
Wandana and Whyalla Mosques renovation	52,629	19,344.83				2.50%	1,316	34,600	18,029
Mt Gambier Fencing			14,360			2.50%	359	359	14,001
Wandana Renovations	227,050	207,673				2.50%	5,676	25,053	201,997
Sub-total	672,039	570,838	13,998				17,151	118,351	567,685
Plant & Equipment									
Furniture	14,618	8,116	3,210			20.0%	3,566	10,067	7,761
Fans			372			20.0%	74	74	298
Camera	2,091	438				20.0%	418	2,071	20
Marquees			1,121			20.0%	224	224	897
Coffee machine			430			20.0%	86	86	344
Washing Machine			880			20.0%	176	176	704
Projector			2,355			20.0%	471	471	1,884
TV and TV stands			1,811			20.0%	362	362	1,449
Quest Donation points	6,935	5,068				20.0%	1,387	3,254	3,681
Square machines			236			20.0%	47	47	189
Wandana Carpet	7,909	5,081				10.0%	791	3,619	4,290
SA Power Network	67,000	13,620				20.0%	13,400	66,780	220
Fridge	1,455	378				12.0%	175	1,251	204
Storage container	5,000	4,600				8.0%	400	800	4,200.00
Computers and Printers	8,725	1,095	1,451			33.3%	3,389	11,018	(842)
Audio Equipment	10,468	836				20.0%	2,094	11,725	(1,257)
Audio System	5,552	886				20.0%	1,110	5,776	(225)
Stove	9,687	843				20.0%	1,937	10,781	(1,094)
Projector & Appliances	3,444	0.00				Write-Off	0.00	3,444	0.00
Equipment	31,723	0.00				Write-Off	0.00	31,723	0.00
Solar Panels	22,884	0.00				Write-Off	0.00	22,884	0.00
Vaccum Cleaner	1,818	0.00				Write-Off	0.00	1,818	0.00
Fencing	65,755	0.00				Write-Off	0.00	65,755	0.00
Computers and laptops	9,970	0.00				Write-Off	0.00	9,970	0.00
Audio Equipment	15,270	0.00				Write-Off	0.00	15,270	0.00
Wandana Projector	1,585	0.00				Write-Off	0.00	1,585	0.00
Mobile Kit	2,860	0.00				Write-Off	0.00	2,860	0.00
Cameras	1,008	0.00				Write-Off	0.00	1,008	0.00
Wandana Furniture	11,769	0.00				Write-Off	0.00	11,769	0.00
Sub-total	307,526	40,963	11,865	0	0		30,107	296,670	22,720
Motor Vehicle									
LDV G10 Van			32,398			15.00%	2,835	2,835	29,563
Cemetery Van LDV 2019	24,610	17,227		- 24,610.00	6,816	15.00%	923	0	0
Sub-total	24,610	17,227	32,398	-24,610	6,816		3,758	2,835	29,563
Total	7,320,672	5,362,038	151,281	-24,610	6,816	0	192,660	2,142,988	5,304,355

ISLAMIC SOCIETY OF SOUTH AUST INC

ABN 22 747 331 687

Statement by Members of the Committee

For the year ended 30 June 2025

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of ISLAMIC SOCIETY OF SOUTH AUST INC as at 30 June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Ahmed Zreika (Nov 10, 2025 14:55:58 GMT+10.5)

AHMAD ZARI KAH (President)

Date.....



Waleed Alkhazrajy (Nov 4, 2025 17:29:19 GMT+10.5)

WALEED ALKHAZRAJY (Treasurer)

Date

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ISLAMIC SOCIETY OF SOUTH AUST INC
ABN 22 747 331 687
Compilation Report to ISLAMIC SOCIETY OF SOUTH AUST INC

We have compiled the accompanying special purpose financial statements of ISLAMIC SOCIETY OF SOUTH AUST INC, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2025, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

The Responsibility of the Committee

The committee of ISLAMIC SOCIETY OF SOUTH AUST INC is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



Amir Salim

Tax Store Mawson Lakes
Innovation House
50 Mawson Lakes Boulevard
MAWSON LAKES SA 5095

15 September, 2025